

# XL Energy Limited

(formerly XL Telecom & Energy Limited)

Regd. Office: C-2, Pooja Plaza, Vikramপুরi, Secunderabad - 500009

## Unaudited financial results (Stand-alone) for the period ended 31st March, 2012

Part I

Rs. In Lakhs

Particulars	3 months ended (31/03/2012) Unaudited	Previous 3 months ended (31/12/2011) Unaudited	Corresponding 3 months ended in the previous year (31/03/2011) Unaudited	Year to Date figures for current Period ended (31/03/2012) Unaudited	Previous 15 months period ended (31/03/2011) Audited
<b>1 Income from Operations</b>					
(a) Net Sales/Income from Operations (Net of Excise Duty)	36.72	105.89	245.86	346.19	16507.85
(b) Other operating income	0.00	0.00	0.00	0.00	0.00
<b>Total Income from operations</b>	<b>36.72</b>	<b>105.89</b>	<b>245.86</b>	<b>346.19</b>	<b>16507.85</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	0.03	0.00	367.28	341.28	20469.28
(b) Purchases of Stock - in - Trade					
(c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	25.88	-136.56	3829.05
(d) Employee Benefits Expense	188.28	215.57	280.37	855.76	1289.76
(e) Depreciation and amortisation expense	97.46	77.01	77.40	328.49	377.29
(f) Other expenses	121.97	72.91	292.18	394.19	2073.78
(g) Provision for bad debts	0.00	3072.35	3166.22	3072.35	6386.22
<b>Total Expenses</b>	<b>407.74</b>	<b>3437.84</b>	<b>4209.33</b>	<b>4855.51</b>	<b>34425.38</b>
<b>Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>-371.02</b>	<b>-3331.95</b>	<b>-3963.47</b>	<b>-4509.32</b>	<b>-17917.53</b>
<b>4 Other Income</b>	<b>0.00</b>	<b>0.76</b>	<b>47.29</b>	<b>11.67</b>	<b>83.98</b>
<b>Profit/(Loss) from ordinary Activities before finance costs and Exceptional</b>	<b>-371.02</b>	<b>-3331.19</b>	<b>-3916.18</b>	<b>-4497.65</b>	<b>-17833.55</b>
<b>6 Finance Costs (Net)</b>	<b>-676.89</b>	<b>770.83</b>	<b>1506.02</b>	<b>2498.51</b>	<b>8092.81</b>
<b>Profit/(Loss) from ordinary Activities after finance costs but before Exceptional Items (5-6)</b>	<b>305.87</b>	<b>-4102.02</b>	<b>-5422.20</b>	<b>-6996.16</b>	<b>-25926.36</b>
<b>8 Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>305.87</b>	<b>-4102.02</b>	<b>-5422.20</b>	<b>-6996.16</b>	<b>-25926.36</b>
<b>10 Tax expense</b>					
-Current Tax	0.00	0.00	0.00	0.00	0.00
-Deferred Tax	157.48	-1245.42	-1626.66	-2098.85	-15291.62
-Deferred Tax for the prior period (Not)	0.00	0.00	0.00	0.00	0.00
<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>148.39</b>	<b>-2856.60</b>	<b>-3795.54</b>	<b>-4897.31</b>	<b>-10634.74</b>
<b>Extraordinary Items</b>					
<b>12 (Net of Tax Expenses Rs.----- Lakhs)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13 Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>148.39</b>	<b>-2856.60</b>	<b>-3795.54</b>	<b>-4897.31</b>	<b>-10634.74</b>
<b>14 Share of Profit/ Loss of Associates*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15 Minority Interest*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Profit/(Loss) after taxes, minority interest and share profit/ (Loss) of Associates (13+14+15)</b>	<b>148.39</b>	<b>-2856.60</b>	<b>-3795.54</b>	<b>-4897.31</b>	<b>-10634.74</b>
<b>17 (a) Paid up Equity Share Capital (Face Value: Rs.10/- each)</b>	<b>2277.44</b>	<b>2277.44</b>	<b>2277.44</b>	<b>2277.44</b>	<b>2277.44</b>
<b>(b) Preference Shares (Face Value: Rs.10/- each)</b>	<b>10378.04</b>	<b>10378.04</b>	<b>10378.04</b>	<b>10378.04</b>	<b>10378.04</b>
<b>18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>					<b>25549.69</b>
<b>19 i Earnings per Share (before Extraordinary items) (of Rs. ----/- each ) (Not annualized)</b>					
(a) Basic	0.65	-12.54	-16.67	-21.50	-46.70
(b) Diluted	0.65	-12.54	-16.67	-21.50	-46.70
<b>19 ii Earnings per Share (after Extraordinary items) of Rs. ----/- (not annualized)</b>					
Basic	0.65	-12.54	-16.67	-21.50	-46.70
Diluted	0.65	-12.54	-16.67	-21.50	-46.70



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XL ENERGY LIMITED



## Part II

## Information for Quarter and 12 Months Ended 31st March 2012

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	18250284	18250284	18250284	18250284	18250284
	- Percentage of Shareholding	80.14	80.14	80.14	80.14	80.14
2	Promoters and Promoter Group Shareholding **					
	a) Pledged /Encumbered					
	- Number of Shares	4524113	4524113	4524113	4524113	4524113
	- Percentage of Shares ( as a % of the total Shareholding of Promoter and promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares ( as a % of the total Sharecapital of the Company)	19.86%	19.86%	19.86%	19.86%	19.86%
	b) Non-Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares ( as a % of the total Shareholding of Promoter and promoter Group)	0	0	0	0	0
	- Percentage of Shares ( as a % of the total Share capital of the Company)	0	0	0	0	0

	Particulars	3 Months ended (31/03/2012)
B	Investor Complaints	
	a. Beginning of the Quarter	NIL
	b. Received during the Quarter	NIL
	c. Disposed of during the of Quarter	NIL
	d. Remainnig unresolved at the end of the quarter	NIL



XL ENERGY LIMITED

Statement of Assets and Liabilities			
	Particulars	As at Current Year 12 Months ended on 31.03.2012	As at Previous period 15 Months ended on 31.03.2011
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	12655.48	12655.48
	(b) Reserves and Surplus	-11898.28	-7000.98
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total-Shareholders' funds</b>	<b>757.20</b>	<b>5654.50</b>
<b>2</b>	<b>Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3</b>	<b>Minority Interest</b>	<b>0.00</b>	<b>0.00</b>
<b>4</b>	<b>Non-Current Liabilities</b>		
	(a) Long-term borrowings	89234.98	87407.69
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other Long-term borrowings	1901.99	1901.99
	(d) Long-term provisions	0.00	0.00
	<b>Sub-total-Non-Current Liabilities</b>	<b>91136.97</b>	<b>89309.68</b>
<b>5</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	2214.59	3577.97
	(c) Other Current Liabilities	3.36	3.36
	(d) Short-term provisions	33.01	34.52
	<b>Sub-total-Current Liabilities</b>	<b>2250.96</b>	<b>3615.85</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>94145.13</b>	<b>98580.03</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Fixed Assets	44979.72	41036.22
	(b) Goodwill on Consolidation	0.00	0.00
	(c) Non-current Investments	4186.00	4186.00
	(d) Deferred tax Assets (net)	17422.00	15323.14
	(e) Other Long-term Loans and advances	0.00	0.00
	(f) Other Non-current Assets	242.52	288.72
	<b>Sub-total-Non-Current Assets</b>	<b>66830.24</b>	<b>60834.08</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investments	0.00	0.00
	(b) Inventories	10256.35	10328.08
	(c) Trade Receivables	13215.12	16625.28
	(d) Cash and Cash equivalents	248.87	1003.41
	(e) Short-term Loans and advances	2770.91	9488.79
	(f) Other current Assets	823.64	300.39
	<b>Sub-total-Current Assets</b>	<b>27314.89</b>	<b>37745.95</b>
	<b>TOTAL ASSETS</b>	<b>94145.13</b>	<b>98580.03</b>







**XL ENERGY LTD.**

**Reporting of Segment-wise Revenue, Results and Capital Employed**

Rs.in Lakhs

Particulars	3 months ended (31/03/2012) Unaudited	Previous 3 months ended (31/12/2011) Unaudited	Correspondin g 3 months ended in the previous year (31/03/2011) Unaudited	Year to Date figures for current Period ended (31/03/2012) Unaudited	Previous 15 months period ended (31/03/2011) Audited
<b>1. Segment Revenue</b>					
(a) Segment – TELECOM	0.00	0.00	0.00	0.00	74.69
(b) Segment – ENERGY	36.72	105.89	245.86	346.19	16433.16
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>36.72</b>	<b>105.89</b>	<b>245.86</b>	<b>346.19</b>	<b>16507.85</b>
<b>Less: Inter Segment Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net sales/Income From Operations</b>	<b>36.72</b>	<b>105.89</b>	<b>245.86</b>	<b>346.19</b>	<b>16507.85</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#</b>					
(a) Segment – TELECOM	0.00	(3072.35)	0.00	(3072.35)	(36.01)
(b) Segment – ENERGY	(371.02)	(258.84)	(3916.18)	(1425.30)	(17797.54)
<b>Total</b>	<b>(371.02)</b>	<b>(3331.19)</b>	<b>(3916.18)</b>	<b>(4497.65)</b>	<b>(17833.55)</b>
<b>Less: (i) Interest</b>	<b>(676.89)</b>	<b>770.83</b>	<b>1506.02</b>	<b>2498.51</b>	<b>8092.81</b>
(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
<b>Total Profit Before Tax</b>	<b>305.87</b>	<b>(4102.02)</b>	<b>(5422.20)</b>	<b>(6996.16)</b>	<b>(25926.36)</b>
<b>3. Capital Employed</b>					
(Segment assets – Segment Liabilities)					
(a) Segment – TELECOM	16019.29	16019.29	16019.29	16019.29	16019.29
(b) Segment – ENERGY	54029.96	53881.57	58210.99	54029.96	58927.28
<b>Total</b>	<b>70049.25</b>	<b>69900.86</b>	<b>74230.28</b>	<b>70049.25</b>	<b>74946.57</b>

1. The above un-audited financial results for the quarter ended 31st March, 2012 were approved by the Board of Directors at its meeting held on 14th May, 2012

2. The operations of the company were adversely affected after the global economic downturn in 2008 and remain under distress at the current time.

3. The Bankers in their Joint lenders meeting have decided that they would be looking for OTS for all the loans outstanding together with the interest at the market value of the assets and hence, the interest provision during the year remains unfunded and further interest on any outstanding loans is not being provided by lenders.

4. Previous year figures are not comparable due to change of accounting year

5. Figures for the previous period/year have been regrouped and rearranged wherever necessary.

For XL Energy Limited

*Dinesh Kumar*

Dinesh Kumar  
Managing Director



Place: Hyderabad  
Date: 14-05-2012

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